



NORTH AMERICAN RENEWABLES REGISTRY – SERVICE FEES

FEE SCHEDULE:

Type	Size	Registration (\$)	Subscription (\$)
Asset Registration: Micro Generator	<40 kW	0	50
Asset Registration: Small Generator	40 kW to <1MW	250	500
Asset Registration: Medium Generator	1 MW to <10MW	500	1000
Asset Registration: Large Generator	>10MW	1000	2000
Asset Registration: Energy Efficiency project	Any	500	1000
Account Registration: Project Account	n/a	250	0
Account Registration: General Account	n/a	750	2000
Account Registration: Retail Purchaser Account	n/a	0	1000
Account Registration: Qualified Reporting Entity	n/a	0	0

Volumetric Fees:

Issuance Fee:	\$0.05 per Certificate issued
Transfer Fee:	\$0.01 per Certificate transferred
Retirement Fee:	\$0.10 per Certificate retired
Export Fee:	\$0.05 per Certificate Exported

FEE TYPES:

Registration Fee. Subscriber shall pay a one-time Registration Fee at the time that it registers a Generating Asset, Energy Efficiency Asset and/or opens an Account in the Registry, which Registration Fee will be based upon the size of Generating Asset and/or the type of Account(s) opened by Subscriber. If Subscriber is registering more than one Asset, Subscriber will pay a separate Registration Fee for each Asset registered.

Subscription Fee. Subscriber shall pay an annual Subscription Fee, payable at the time that it registers in the Registry and in January of each subsequent calendar year, which Subscription Fee will be based upon the size of any Generating Asset registered and the type of Account maintained by Subscriber. If Subscriber registers more than one Asset, Subscriber will pay a separate Subscription Fee for each Asset registered. Subscription Fees will not be pro-rated, and the entire annual Subscription Fee will be due, regardless of when Subscriber first registers in the Registry.

Volumetric Fees. Subscriber shall pay a monthly Volumetric Fee, which will be determined as follows:

- (1) **Issuance Fee:** Account Holder shall pay an Issuance Fee for each Certificate issued in the Registry for a project registered by Account Holder.
- (2) **Transfer Fee:** Account Holder shall pay a Transfer Fee for each Certificate transferred to one of Account Holder's accounts. This includes Certificate transfers from other REC registries.
- (3) **Retirement Fee:** Account Holder shall pay a Retirement Fee for each Certificate retired in one of Account Holder's accounts in the Registry.
- (4) **Export Fee:** Account Holder shall pay a Transfer Fee for each Certificate exported to another REC registry.